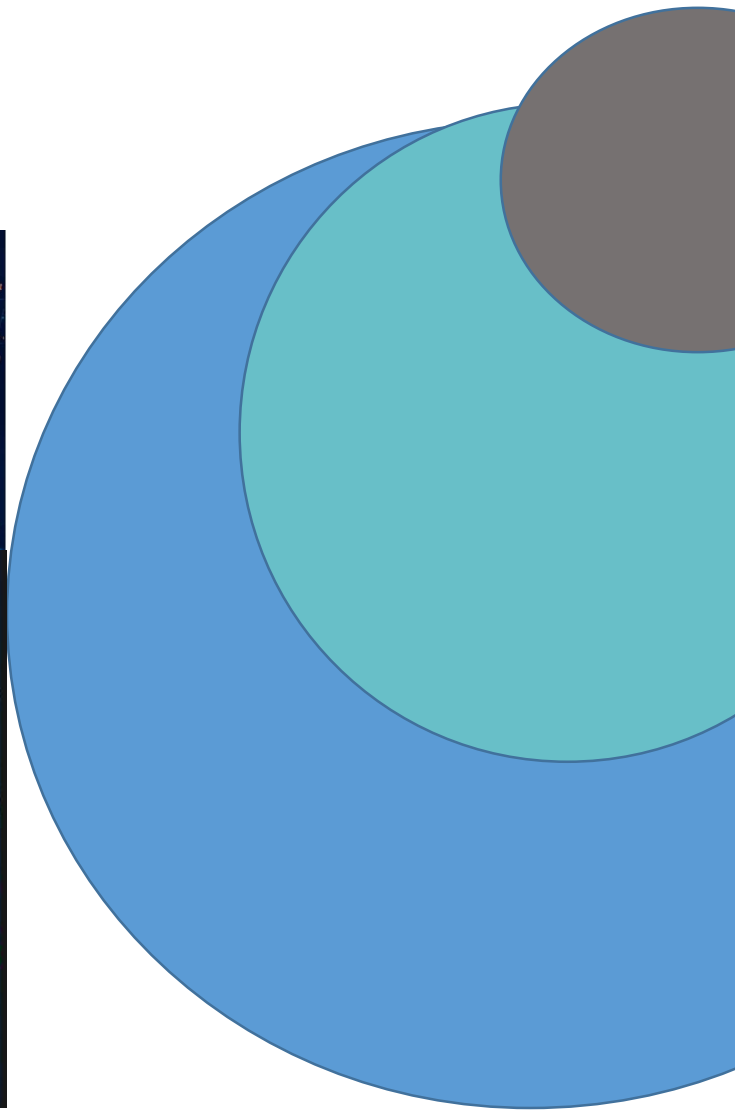


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,580.90	0.3	13.0	22.4	20.7	3.5	2.9	1.77%
MSCI Emerging Markets Index	1,104.88	0.1	7.9	16.0	15.1	1.8	1.7	2.56%
MSCI FM FRONTIER MARKETS	532.35	0.2	5.0	11.6	12.8	1.6	1.7	4.28%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	509.42	0.1	(4.1)	10.1	14.3	1.5	1.7	4.70%
Muscat Stock Exchange MSX 30 Index	4,688.82	0.1	3.9		12.0	0.9	0.8	5.17%
Tadawul All Share Index	11,688.61	0.3	(2.3)	20.2	22.2	2.3	2.3	3.59%
Dubai Financial Market General Index	4,070.24	0.1	0.3	8.0	12.0	1.3	1.1	5.84%
FTSE ADX GENERAL INDEX	9,138.87	0.1	(4.6)	18.3	21.1	2.7	2.2	2.15%
Qatar Exchange Index	10,123.05	0.5	(6.5)	11.4	14.5	1.3	1.5	4.71%
Bahrain Bourse All Share Index	2,002.64	(0.2)	1.6	8.4	11.4	0.8	0.9	8.35%
Boursa Kuwait All Share Price Return Index	6,983.90	0.5	2.4	17.8	20.3	1.6	1.5	3.33%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	576.65	0.0	9.0	17.6	16.9	1.8	1.7	2.52%
Nikkei 225	40,970.35	0.1	22.4	26.2	25.2	2.2	1.9	1.59%
S&P/ASX 200	7,767.00	(0.7)	2.3	19.3	19.1	2.3	2.2	3.77%
Hang Seng Index	17,561.39	(1.3)	3.0	9.9	11.1	1.0	1.1	4.49%
NSE Nifty 50 Index	24,305.05	(0.1)	11.8	24.6	24.7	4.0	3.4	1.19%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	173.32	(0.2)	7.9	15.6	16.5	2.1	1.9	3.25%
MSCI Emerging Markets Europe Index	134.59	(0.6)	14.7	7.8	7.0	1.3	1.0	3.74%
FTSE 100 Index	8,203.93	(0.5)	6.1	14.4	14.4	1.9	1.7	3.95%
Deutsche Boerse AG German Stock Index DAX	18,475.45	0.1	10.3	16.3	15.7	1.7	1.6	2.99%
CAC 40	7,675.62	(0.3)	1.8	13.3	16.6	1.9	1.8	3.25%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,487.11	0.5	15.7	25.9	23.0	4.8	4.0	1.36%
S&P 500 INDEX	5,567.19	0.5	16.7	26.1	22.8	5.0	4.1	1.30%
Dow Jones Industrial Average	39,375.87	0.2	4.5	22.6	20.3	5.0	4.6	1.86%
NASDAQ Composite Index	18,352.76	0.9	22.3	44.3	37.3	7.2	5.7	0.68%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	587.1	-0.3	9.6	-29%	157%
Gold Spot \$/Oz	2,384.4	-0.3	15.6	-2%	127%
BRENT CRUDE FUTR Sep24	86.4	-0.1	13.9	-4%	91%
Generic 1st'OQA' Future	86.6	-0.1	13.4	-31%	369%
LME COPPER 3MO (\$)	9,944.0	0.6	16.2	-9%	130%
SILVER SPOT \$/OZ	31.1	-0.5	30.6	-3%	159%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.9	0.05	3.54	-8%	31%
Euro Spot	1.0828	-0.11	-1.91	-21%	13%
British Pound Spot	1.2812	-0.02	0.64	-25%	20%
Swiss Franc Spot	0.8951	0.07	-6.00	-13%	7%
China Renminbi Spot	7.2691	-0.01	-2.33	-1%	19%
Japanese Yen Spot	160.5	0.17	-12.11	-1%	61%
Australian Dollar Spot	0.6753	0.06	-0.87	-29%	18%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	47.9994	0.31	-35.64	-4%	571%
USD-TRY X-RATE	32.6352	-0.18	-9.52	-1%	1463%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.60	
Abu Dhabi	16/04/2030	4.76	
Qatar	16/04/2030	4.61	
Saudi Arabia	22/10/2030	5.06	
Kuwait	20/03/2027	5.08	
Bahrain	14/05/2030	6.42	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	139.25	0.1%	1.0%
S&P MENA Bond TR Index	138.10	0.3%	-0.4%
S&P MENA Bond & Sukuk TR Index	138.06	0.2%	0.0%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.31	0.09	
UK	-	-	
EURO	3.71	(0.57)	
GCC			
Oman	5.81	2.13	
Saudi Arabia	6.22	0.91	
Kuwait	4.31	1.50	
UAE	5.30	0.36	
Qatar	6.00	1.13	
Bahrain	6.33	1.52	

Oman Economic and Corporate News

In Pictures | Khareef 2024 in the Wilayat of Dhalkut

Muscat: The wilayat of Dhalkout welcomes the beginning of Khareef season with fine drizzle and a foggy atmosphere that breaks the heat and humidity of summer, making waves of tourists flock annually from inside and outside the Sultanate of Oman to this wilayat.

[Source: Times of Oman](#)

65% construction of Wadi al Maawil market complete

Muscat – Construction of a new market project in Wadi al Maawil is progressing briskly, according to the Governor of South Batinah, with over 65% of the project complete. Spread over an area of 16,000sqm, construction cost exceeds RO319,000. Project completion is anticipated by the end of 2024.

[Source: Muscat Daily](#)

Organising committee reviews preparations for Al Ashkharah Atmosphere Forum 2024

Muscat: The organising committee for the activities of the Second Al Ashkharah Atmosphere Forum discussed the ongoing preparations for the forum, and the improvements that the current edition will witness based on the comprehensive evaluation that the organising committee has worked on.

[Source: Times of Oman](#)

EA concludes four million wild tree seed planting campaign in Dhofar

Muscat – The Environment Authority (EA) in Dhofar governorate concluded a successful campaign on Thursday, planting four million seeds of wild trees across the region. This marks the fourth consecutive year of the initiative, undertaken in collaboration with government departments, private establishments, and local community groups.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Saudi: ZATCA urges taxpayers to file WHT returns for June

Riyadh: The Zakat, Tax and Customs Authority (ZATCA) has urged taxpayers from the business sector in the Kingdom subject to the Withholding Tax (WHT) to file their tax returns for June no later than July 10, 2024. Taxpayers may do so through the authority's website, zatca.gov.sa, to avoid a 1% fine for unpaid taxes every 30 days after the due date.

[Source: Zawya](#)

UAE, Japan discuss latest developments in comprehensive strategic partnership, sign MoUs

TOKYO - Dr. Sultan Ahmed Al Jaber, Minister of Industry and Advanced Technology, met with the Japanese Prime Minister Fumio Kishida. The meeting was attended by Dr. Thani bin Ahmed Al Zeyoudi, Minister of State for Foreign Trade, and Shihab Al Fahim, UAE Ambassador to Japan.

[Source: Zawya](#)

International Economic and Corporate News

US Fed hopeful of achieving 2% inflation target soon

Members to continue to adjust the monetary policy stance to achieve the goal of 2% inflation. New Delhi: The U.S. Fed, in its latest meeting, noted a lack of significant progress towards reaching the 2 per cent inflation target, although it added that there had been modest improvements in recent months, as highlighted in the Fed policy minutes.

[Source: Zawya](#)

Oil settles 1% lower as Mideast ceasefire talks ease supply disruption concerns

HOUSTON (Reuters) -Oil prices settled lower on Friday as the rising possibility of a ceasefire deal in Gaza outweighed strong summer fuel demand and potential supply disruptions from Gulf of Mexico hurricanes. Brent crude futures settled down 89 cents, or 1.02% lower, to \$86.54 a barrel, after reaching their highest since April earlier in the session. U.S. West Texas Intermediate (WTI) crude futures settled at \$83.16 a barrel, down 72 cents, or 0.9%.

[Source: Investing](#)

Oil and Metal News

As Nigeria's gasoline debt hits \$6bln, some traders back out, say sources

BRUSSELS/LONDON: Nigeria's debt to gasoline suppliers has surpassed \$6 billion - doubling since early April - as state oil firm NNPC struggles to cover the gap between fixed pump prices and international fuel costs, six industry sources said. Nigerian President Bola Tinubu announced an end to expensive fuel subsidies last year, allowing pump prices to triple. But state oil company NNPC capped pump prices shortly afterward as citizens chafed under rising cost of living.

[Source: Zawya](#)

Sandstorm Gold reports Q2 sales and revenue

Sandstorm Gold Ltd. (NYSE:SAND), a gold royalty company, disclosed its sales and revenue figures for the second quarter of 2024 today. The company announced that it will release its full financial results on August 1. The Vancouver-based firm, previously known as Sandstorm Resources Ltd., operates within the gold and silver ores industry. Sandstorm Gold's latest update was filed with the U.S. Securities and Exchange Commission (SEC) in a Form 6-K, which serves as a report for foreign private issuers.

[Source: Investing](#)

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